



Policy Plan Kees Eijrond Foundation (KEF) 2026-2030

Strategy

Core principles and starting points of the Foundation

The Kees Eijrond Foundation was established in 1991 on the initiative of its namesake, Mr. C.M.M. Eijrond. Upon the death of the namesake, the Foundation is the primary heir.

Statutory objective

"The Foundation aims to support and initiate cultural projects and cultural heritage in the Netherlands, Belgium, and Portugal in the broadest sense of the word. Supporting shall, in any case, include: providing subsidies and providing loans in such a manner that external financing of such a project becomes possible. Cultural projects shall, in any case, include projects in the fields of literature, music, dance, theater, architecture, and visual arts. Cultural heritage shall, in any case, include: monuments, archaeology, collections, and cultural landscapes; and furthermore, everything related thereto in the widest sense, belonging thereto and/or which may be conducive thereto."

Destination of liquidation surplus

The articles of association stipulate that any credit balance after the dissolution of the Foundation will be spent in accordance with the aforementioned objective of the Foundation.

Absence of profit motive

The Foundation has no profit motive; at least 90% of the income from the assets entrusted to the Foundation is paid out to artists and projects that meet the criteria of the objectives.

Mission

The mission of the Foundation is to initiate the aforementioned objectives. In practice, this amounts to inviting artists, cultural institutions, or cultural initiatives to submit grant applications regarding plans and/or projects that fit within the objective of the Foundation.

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Activities

The Board prefers to meet once every six months to discuss submitted grant applications. The Secretary decides which applications will be presented at the meeting. During the meetings, the amounts for subsidies to be granted per project are determined, taking into account the total funds available for subsidies in the relevant year (interest income). This currently amounts to approximately €15,000 to €20,000 per year. The average grantee receives approximately €2,000.

The Board adopts the annual accounts of the Foundation.

The Foundation is also the sole shareholder of Ottone BV. The purpose of this company is "the acquisition, management, and operation of real estate, which activities primarily aim at the preservation of monuments within the meaning of the Monuments Act."

The Board adopts the annual accounts of Ottone BV.

The Treasurer has been appointed by the Board as the delegated director of Ottone BV. Given the limited amount of work this entails, this position is unpaid.

Policy

The Foundation's income consists of the interest proceeds from the assets entrusted to the Foundation (interest income).

This distribution can only be made insofar as the equity capital is greater than the paid-up and called-up part of the capital plus the reserves that must be maintained by law. In practice, the Foundation has not received any distributions under this agreement in recent years.

The resources that the Foundation receives annually are limited due to the low interest rates of recent years. Consequently, the Foundation pays out significantly less than many other charitable foundations. The board has opted for multi-year agreements with several fixed partners; only a limited budget is available for incidental applications.

The articles of association give the Board the authority to draw up (internal) regulations. To date, the Board sees no need to draw up such regulations.

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Asset Management

The assets entrusted to the Foundation are loaned out at the best possible interest yield.

The Board

The Board of the Foundation consists of at least three members. A Chairman, Secretary, and a Treasurer, together with the other members, form the board. The namesake has a seat on the board, preferably as Chairman.

Each board member has one vote, and all board decisions are taken by an absolute majority of the validly cast votes.

Management

Cost structure

The board members perform their duties without remuneration.

The costs incurred by the Foundation as a result of its activities are minor; these concern costs for the preparation of the annual accounts by the accountant based on hours worked. Administrative costs for preparing minutes, correspondence, etc., are also based on hours worked. Finally, costs for web hosting and meeting expenses are recorded.

In summary, we consider the annual management costs to be in proper proportion to the subsidies granted/to be granted.

Board of the Kees Eijrond Foundation

Utrecht, March 2026